

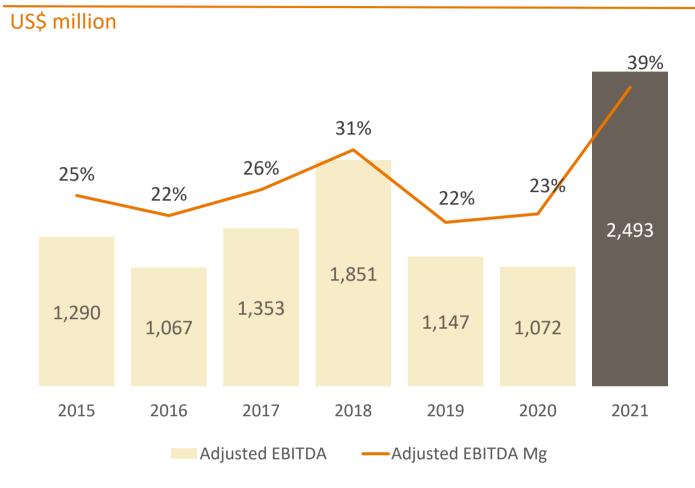
FINANCIAL HIGHLIGHTS



Carbon neutral

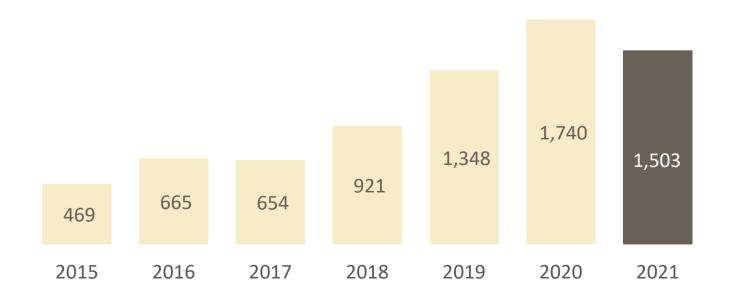
MAIN FIGURES

Adjusted **EBITDA**



CAPEX

US\$ million

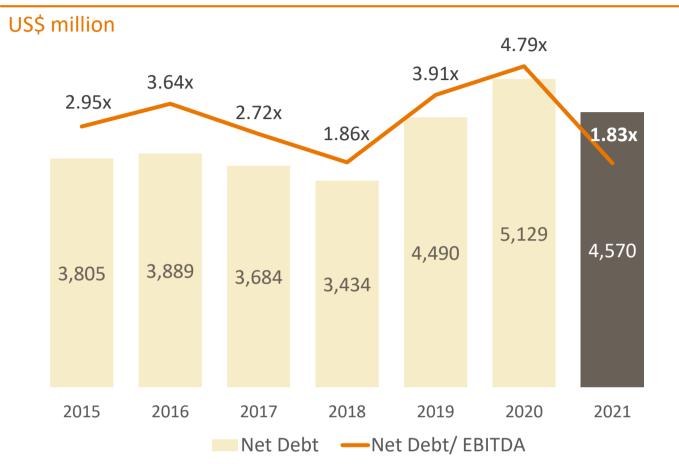


UF (*) swapped to U.S. Dollar 19%

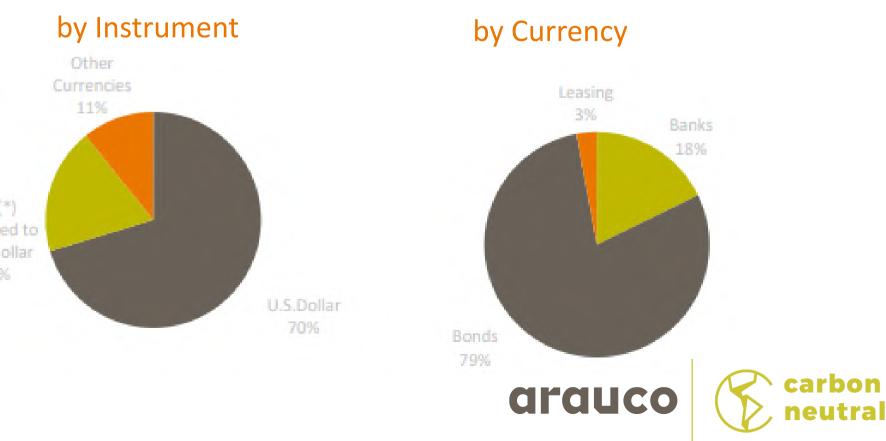
As of December 2021 (*) UF or "Unidad de Fomento" is a Chilean inflation-indexed currency

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Debt Breakdown





FUTURE INVESTMENTS





MAPA NEW PULP LINE AT ARAUCO MILL & COGENERATION PLANT

Modernization and Expansion of the Arauco Mill (MAPA) consists in the construction of a **third pulp line of 1.56 million tonnes of short fiber production capacity.**



We currently estimate the investment for this project to be of approximately **US\$ 2.8 billion.**

The Project also considers the shut down of Arauco's line 1 of **290 th. tonnes** of short fiber pulp (done on January 3rd 2022), and the construction of a cogeneration plant that we expect will generate a surplus of 142 MW to be made available for the national grid. It is expected that the new line will commence its startup tests during June 2022, increasing ARAUCO's total pulp production capacity to more than **5 million tonnes**.







MAPA PROJECT TIMELINE





July 2018

The Board of Directors approved the MAPA Project.

February 2019

Earth-moving works start.

April 2011

Arauco's first environmental studies for MAPA Project.

October 2018

Arauco signed main equipment contracts with Andritz and Valmet

April 2019

On April 1st, 2019, Arauco signed an ECA* agreement for a total of Eur 555 million. This financing is mainly associated with the suppliers contracts signed on October 2018.







May 2019 Contracts awarded for construction companies, totaling approximately US\$ 680 million.

End of March 2022: 96% progress

Construction, commissioning and startup continues.

2022

The new Line 3 is expected to begin its startup tests during June 2022.





